AfricaFertilizer

Data-Driven Decisions for African Food Systems

FERTINEWS

JULY 2024 EDITION

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DEVELOPMENT GATEWAY An IREX Venture

wafa West African Fertilizer Association Association Ouest-Africaine de l'Engrais

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AfricaFertilizer, in cooperation with its donors and technical partners, has been conducting its 2024 Fertilizer Technical Working Group (FTWG) meetings with key national fertilizer supply chain stakeholders. The activity covers 18 countries in Africa. In each country, fertilizer value chain actors are brought together to share, collate, analyze, and validate 2023 national fertilizer statistics and other critical information, which are widely disseminated to guide business and policy decision-making at all levels.

According to AfricaFertilizer Lead, Sebastian Nduva, "Through the FTWG meetings and other platforms and tools, AfricaFertilizer has been working collaboratively with various partners to illuminate fertilizer markets in several African countries. AfricaFertilizer is poised to cover even more geographical area to provide the tools industry actors need for their strategic planning to drive food systems in Africa."

In 2023, AfricaFertilizer held FTWG meetings for 17 countries across sub-Saharan Africa and successfully validated 2022 fertilizer data with national stakeholders. The results and outcomes were disseminated widely to guide investments, policy direction, and business decision-making.

In 2024, AfricaFertilizer and its partners have so far conducted 13 FTWGs covering 17 countries across SSA. Results and insights from these workshops are currently being disseminated through our various channels and platforms.

"The valuable and high-quality data that FTWG meetings generate every year is very commendable. Without such credible data, it would be difficult for businesses, especially members of WAFA, to plan and identify opportunities to import enough products for supply in the marketplace," said **Dr. Innocent Okuku, Executive Secretary of the West African Fertilizer Association.**

According to **Dr. Justus Chintu, Department of Agricultural Research Services, Malawi:** "The analyzed data from Fertilizer Technical Working Group workshops will contribute to our research initiatives, especially in the field of fertilizer policy, use, and its impact. Leveraging this data allows us to enhance our research, ensuring robust and relevant findings that benefit farmers and industry stakeholders. This ultimately will push increased agricultural efficiency and support Malawi's food security efforts".

AfricaFertilizer aims to enhance its services by fostering collaborative partnerships to offer comprehensive data and real-time information on the fertilizer sector throughout Africa. This initiative seeks to address existing data gaps hindering industry efforts and unlock the agricultural potential across the continent.

NATIONAL FERTILIZER MARKET COMMENTS – WEST AFRICA

BENIN: In April, the Beninese government decided to maintain fertilizer subsidies for the 2024-2025 agricultural season, allocating more than CFA 24 billion. This decision came after the cotton company announced a price increase in April…Read more

COTE D'IVOIRE: Since the beginning of the year, sufficient quantities of fertilizer have been available, with around 300,000 tonnes imported. Thanks to this mobilization of stocks by importers, the fertilizer market remains stable, with no pressure on supply…Read more

GHANA: Through the Ministry of Food and Agriculture, the World Bank released a procurement tender for 27,876.65 MT of NPKs and 9,528.85 MT of Urea…Read more

NIGERIA: In the second and third months of the quarter, fertilizer prices began to rise again due to factors such as increased demand following the rainy season, higher ex-factory prices, and a rise in the dollar-to-naira exchange rate. Consequently, fertilizer prices remained unstable throughout the quarter, fluctuating month to month due to continuous changes in ex-factory prices. The price of NPK fertilizer ranged between ₦35,000 to ₦50,000, while Urea ranged from ₦33,000 to ₦40,000, depending on the product, brand, and location…Read more

SENEGAL: With regard to price fluctuations on the open market, Urea is available at prices ranging from CFA 10,000 for subsidized products to CFA 21,500 (around USD 28.22 to USD 41.49) for 50 kg bags, with a slight increase. NPK formulations, such as NPK 6-20-10 and NPK 15-15-15, are respectively priced at CFA 16,800 (USD 28.09), CFA 18,300 (USD 30.60) on average for 25 kg and 50 kg bags, with slight decreases for this second quarter…Read more

TOGO: The fertilizer market remains stable, with no pressure on supply, thanks to the continued supply provided by the government under its subsidy program. Between April and June, an additional 26,000 tonnes of fertilizer was received, bringing the total to 113,596 tonnes…Read more

NATIONAL FERTILIZER MARKET COMMENTS – EAST AND SOUTHERN AFRICA

ETHIOPIA: Farmers prefer to buy at high prices rather than planting without fertilizer. The high price pressure compels some farmers to use lower than recommended rates and to switch to crops with lower nutrient requirements…Read more

KENYA: In early May, the National Cereals and Produce Board (NCPB) concluded a tender to acquire around 75,000 MT of various fertilizers. This included 10,000 MT each of NPK 22-6-12-3S, NPK 25-5-5, and NPK 17-17-17, along with 5,000 MT of TSP, 20,000 MT of CAN, and 20,000 MT of Urea. The companies that took part in the tender were Minjingu Mines, Yara East Africa, Fintech Edge, and Olebatai…Read more

MALAWI: Forex scarcity is still a concern for the local fertilizer industry. Companies have expressed a cautious approach towards importing fertilizers, citing a low appetite to do so without a confirmed market, as they are concerned about the risk of purchasing fertilizers that may not be sold and the challenges in remitting payments to suppliers…Read more

MOZAMBIQUE: Fertilizer retailer prices in the second quarter of 2024 remained stable. The main fertilizer in the domestic market, NPK 12-24-12, was sold at an average of $905.33 per tonne, showing a decrease of 4.93% compared to the first quarter. Urea was sold at $887 per tonne, marking a significant decrease of 6.33%. NPK 23-10-5 +3S+1Zn showed an increase of

2.28%, with prices reaching $911.33 per tonne...[Read more]

RWANDA: Rwanda's fertilizer sector has made notable progress with strategic measures to boost agricultural productivity. A significant milestone is the recent launch of the Rwanda Fertilizer Blending Plant, a state-of-the-art facility with an annual capacity of 100,000 metric tonnes...[Read more]

TANZANIA: The subsidy program, launched in August 2022, aims to register seven million farmers by 2025-2026. As of June 21, 2024, around 3,916,840 farmers have been registered, coordinated by the Tanzania Fertilizer Regulatory Authority (TFRA) on behalf of the Ministry of Agriculture...[Read more]

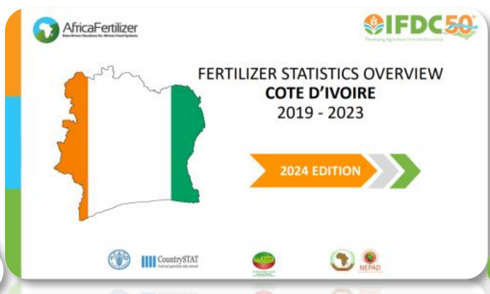
ZAMBIA: During the second quarter of 2024, fertilizer prices increased by 5% in Kwacha terms from April to June. This upward trajectory was driven by the ongoing depreciation of the Kwacha against the US dollar. As the primary agricultural season approaches, it is anticipated that the demand for fertilizer will continue to exert upward pressure on prices...[Read more]

2024 EDITIONS OF THE FERTILIZER STATISTICS OVERVIEWS

Read the Fertilizer Statistics Overviews from our Fertilizer Technical Working Group (FTWG) meetings. The overviews offer valuable insights into the fertilizer markets across 18 countries in sub-Saharan Africa detailing country-level trade data and apparent consumption information.

Cote d'Ivoire

Nigeria



Ghana

AVERAGE FERTILIZER MARKET PRICES IN SELECTED COUNTRIES (US$/TON)

	Fertilizer	Type (US$/Ton)	Apr '24	May '24	Jun '24	% Change May-Jun		
International Price	**Urea (prilled bulk fob Black Sea)**	**FOB**	**266**	**270**	**309**	**14.6%**	↗	**Low Increase**
	Urea (granular bulk fob Nigeria)	**FOB**	**278**	**285**	**335**	**17.6%**	↗	**Low Increase**
	DAP (bulk fob Morocco)	**FOB**	**568**	**535**	**558**	**4.4%**	↗	**Low Increase**
	NPK 15-15-15 (fob Morocco)	**FOB**	**419**	**417**	**415**	**-0.5%**	↘	**Low Decrease**
Country								
Benin	Urea	Com	542	555	549	-1.2%	↘	Low Decrease
	NPK 14-18-18	Com	809	700	698	-0.4%	↘	Low Decrease
	NPK 13-17-17	Com	752	667	700	5.0%	↗	Low Increase
Cote d'Ivoire	Urea	Com	698	703	601	-14.5%	↘	Low Decrease
	NPK 0-23-19	Com	621	626	591	-5.6%	↘	Low Decrease
	NPK 15-15-15	Com	725	730	647	-11.4%	↘	Low Decrease
Ethiopia	Urea	Com	596	605	612	1.3%	↗	Low Increase
	NPS 19-38-0 + 7S	Com	593	601	609	1.2%	↗	Low Increase
	NPSB 18.9-37.7-0 + 6.95S + 0.1B	Com	602	611	618	1.2%	↗	Low Increase
Ghana	Urea	Com	676	665	667	0.4%	↗	Low Increase
	Ammonium sulphate	Com	456	443	446	0.6%	↗	Low Increase
	NPK 23-10-5	Com	723	704	690	-2.0%	↘	Low Decrease
Nigeria	Urea	Com	554	490	476	-2.9%	↘	Low Decrease
	NPK 20-10-10	Com	582	511	511	-0.2%	↘	Low Decrease
	NPK 15-15-15	Com	717	636	628	-1.3%	↘	Low Decrease
Senegal	Urea	Com	862	872	717	-17.8%	↘	Low Decrease
	NPK 6-20-10	Com	624	625	543	-13.1%	↘	Low Decrease
	NPK 15-15-15	Com	757	724	639	-11.7%	↘	Low Decrease
Togo	Urea	Com	589	593	591	-0.4%	↘	Low Decrease
	NPK 15-15-15	Com	589	593	591	-0.4%	↘	Low Decrease
	NPK 12-20-18 +5S +1B	Com	458	461	460	-0.3%	↘	Low Decrease
Kenya	Urea	Com	771	753	756	0.4%	↗	Low Increase
	CAN	Com	600	584	583	-0.2%	↘	Low Decrease
	DAP	Com	932	927	918	-1.0%	↘	Low Decrease
Malawi	Urea	Com	944	944	952	0.8%	↗	Low Increase
	NPK 10-24-20	Com	1,171	1171	1199	2.4%	↗	Low Increase
	NPK 23-10-5	Com	925	925	954	3.1%	↗	Low Increase
Mozambique	Urea	Com	891	885	885	0.0%	⇔	No Change
	NPK 12-24-12	Com	908	904	904	0.0%	⇔	No Change
	NPK 23-10-5	Com	912	911	911	0.0%	⇔	No Change
Rwanda	Urea	Com	754	751	738	-1.7%	↘	Low Decrease
	NPK 17-17-17	Com	989	984	968	-1.6%	↘	Low Decrease
	DAP	Com	978	973	957	-1.7%	↘	Low Decrease

For more prices, visit our website.

***Legend**: FOB–Free On Board, Com–Commercial Market Prices, Sub–Subsidized Prices.*
All prices have been converted to US$/Ton with the prevailing exchange rate for the month.

***Key**: ⇔ No change, ↘ Low decrease (0-25%), ↙ Medium decrease (25-50%), ↓ High decrease (>50%)*
↗ Low increase (0-25%), ↖ Medium increase (25-50%), ↑ high increase (>50%)

Egypt: In mid-July, NCIC sold 5,000 tons of urea at $362/ton fob and another 5,000 tons at $367/ton fob, marking the only significant liquidity event, as previous offers were at $380-390/ton fob. Helwan's 650,000 tons/year granular urea plant was brought back online and is now operating at 80% capacity, with product expected to be available from the last third week of July. Kima's 570,000 tons/year granular urea plant was restarted earlier in the third week of July and is running at approximately 75% capacity. Most of the country's remaining urea plants have been operating at 80% capacity, while Mopco has two of its three granular urea plants running, both at 80% capacity.

MOROCCO: The following sales were reported by OCP this week: 12,000t DAP to central and Eastern Europe at $590-605/t fob for August loading, 14,000t DAP to Western Europe at $600-615/t fob for August/September loading, less than 5,000t DAP to Western Europe at $610-625/t fob for July/August loading, 50,000t DAP to South and West Asia (not India but likely Pakistan) at $555-565/t fob for August loading, and 30,000t MAP to Latin America (not Brazil) at $600-610/t fob for August loading.

ETHIOPIA: A tender was closed by the Ethiopian Agricultural Businesses Corporation (EABC) on 12 July to buy three urea cargoes totaling about 156,000 tons. The lowest offers were received by EABC at $363/ton cif. The lowest levels across all three cargoes on a cif basis appeared to have been offered by the trading firm West Trade. Offers were made at $363/ton cif for one cargo, $367/ton cif for another, and $375/ton cif for the third cargo.

NIGERIA: There were no fresh urea export indications, with availability drying up following the unexpected sale of a mid-July loading cargo by Dangote in the high $330s/ton fob. The last confirmed vessel to have left the Dangote terminal was the Puma, which departed for Brazil in the second week of June, according to Kpler. Meanwhile, the Genco Mary was loaded by Indorama for Cameroon in the third week of July, and the Nikgenious for Brazil in the second week of July.

SOUTH AFRICA: The domestic MAP price has been raised by Foskor by 5% to 12,002 rand/t ($657/t) ex-warehouse for the second half of July. Active buying is being observed among farmers, blenders, and distributors, encouraged by recent price increases and the fear of shortages when the planting season begins. Indications for MAP import prices remain at $630-635/t cfr.

INTERNATIONAL FERTILIZER MARKET PRICES (FOB US$/TON)

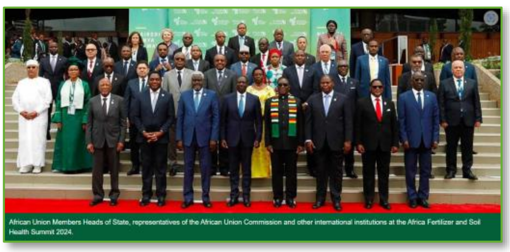
Monthly Average	Apr '24	May '24	Jun'24	1 Month % Change
Urea (prilled bulk fob Black Sea)	266	270	309	14.6%
Urea (granular, Middle East-all), fob bulk	303	286	313	9.2%
Urea (granular bulk fob Nigeria)	278	285	335	17.6%
Ammonia (fob North Africa)	411	403	404	0.4%
DAP (bulk fob Morocco)	568	535	558	4.4%
DAP (bulk fob Russia Baltic/Black Sea)	541	506	521	2.9%
DAP (bulk fob Saudi Arabia) [KSA]	549	530	540	1.8%
MAP (Morocco), fob bulk	575	557	584	4.8%
TSP (bulk fob Morocco)	419	408	438	7.4%
Phosphate rock (69% BPL bulk fob north Africa)				
Potash standard MOP (bulk fob Jordan)	296	291	288	-0.9%
Potash Granular MOP bulk fob Baltic/Black Sea	243	251	253	0.8%
SOP (standard, NW Europe) € Fob bulk	605	605	598	-1.2%
NPK 15-15-15 (fob Morocco)	419	417	415	-0.5%

Source: Argus Media

ABOUT ARGUS MEDIA

AFRICAFERTILIZER IN THE NEWS

AFRICA: AFRICAN HEADS OF STATE HAVE COMMITTED TO SUPPORTING THE FULL OPERATIONALIZATION OF THE AFRICA FERTILIZER FINANCING MECHANISM.



African heads of state have committed to supporting the full operationalization of the Africa Fertilizer Financing Mechanism, a step that will empower it to invest in yield-boosting technologies and soil health initiatives, finance infrastructure and logistics to enhance fertilizer availability and market access for Africa's farmers.

The decision, which came during the Africa Fertilizer and Soil Health Summit in Nairobi, is captured in the Nairobi Declaration on the Africa Fertilizer and Soil Health Summit…Read more

AFRICA: A STEP FORWARD: AFRICAFERTILIZER LAUNCHES MOZAMBIQUE'S FERTILIZER DASHBOARD

On May 22, AfricaFertilizer, an initiative by the International Fertilizer Development Center (IFDC), unveiled a new fertilizer dashboard for Mozambique. This tool promises real-time statistics, improved workflow, and better data-driven decisions for the fertilizer industry. The launch occurred during a validation exercise for 2023 fertilizer statistics and included stakeholders from AMOFERT, government bodies, the private sector, development partners, and research institutions. ...Read more

AFRICA: IN RECENT YEARS, THERE HAS BEEN AN INCREASE IN THE UTILIZATION OF AFRICAN MINERAL RESOURCES FOR FERTILIZER PRODUCTION.

Africa is the sole continent rich in natural resources that can significantly boost agricultural production. It holds 60 percent of the world's available arable land, the largest share globally, which is ideal for expanding agriculture. Additionally, it has abundant untapped water resources. Agriculture sustains 70 percent of the continent's population. The African Union's Comprehensive Africa Agriculture Development Program (CAADP), established in 2003, serves as Africa's policy framework for agricultural transformation, wealth creation, food security and nutrition, economic growth, and overall prosperity...Read more

AFRICA: OCP S.A. HAS PROVIDED A NOTICE OF AWARD TO WORLEY CHEMETICS FOR ITS THREE GREENFIELD SULFURIC ACID PLANTS LOCATED AT OCP'S MZINDA PHOSPHATE HUB (MPH) IN MOROCCO. THE NOTICE OF AWARD IS SUBJECT TO THE SIGNING OF THE CONTRACT.

OCP S.A.'s partnership with Worley Chemetics for three new sulfuric acid plants at the Mzinda Phosphate Hub in Morocco underscores a commitment to sustainability. Using advanced technology that boosts CO2-free power and reduces emissions, this project aligns with Morocco's energy transition strategy, aiming to significantly increase OCP's fertilizer production capacity by 2027...Read more

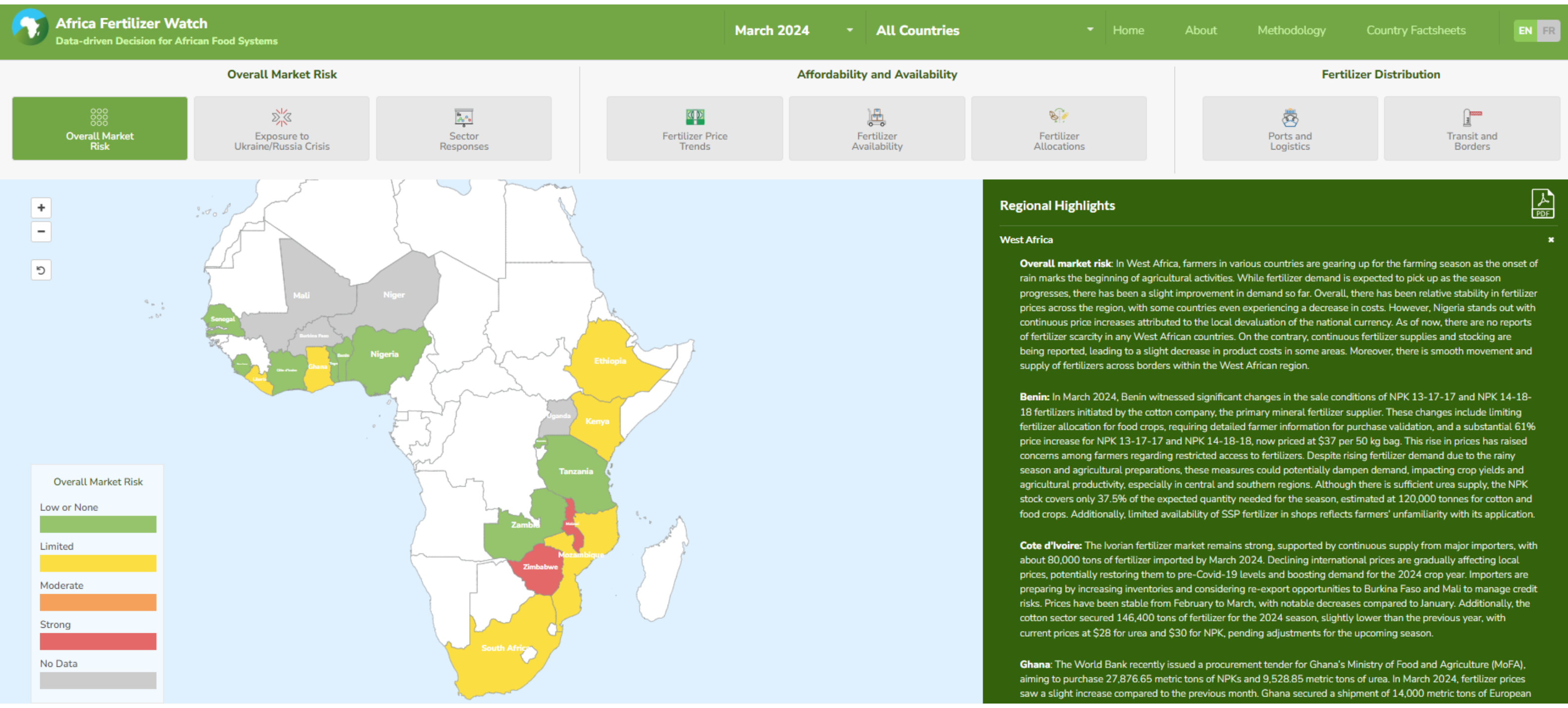
WEST AFRICA: OCP AFRICA AND IITA SIGN AGREEMENT AT THE OPENING OF THE REGIONAL HUB FOR FERTILIZER AND SOIL HEALTH IN WEST AFRICA AND THE SAHEL

OCP Africa and IITA's new agreement to launch the Regional Hub for Fertilizer and Soil Health in West Africa and the Sahel is a significant step towards sustainable agriculture. This partnership aims to improve soil health and agricultural productivity, aligning with ECOWAS' roadmap and the Nairobi Declaration. By leveraging expertise and resources, they aim to support farmers and enhance regional food security…Read more

AFRICA: YARA CLEAN AMMONIA, SCATEC, ECHEM AND MOPCO SIGN HEADS OF TERMS FOR RENEWABLE AMMONIA OFFTAKE AGREEMENT IN EGYPT.

Scatec ASA, in partnership with ECHEM and MOPCO, has agreed on Heads of Terms with Yara Clean Ammonia for renewable ammonia offtake from Egypt. This collaboration aims to develop a facility producing up to 150,000 tons per year of renewable ammonia using 480 MW of renewable energy and a 240 MW electrolyser for hydrogen production at MOPCO's Damietta site. The project has garnered support from the European Investment Bank, aligning with Egypt's national low carbon hydrogen strategy and boosting the country's vision to become a global green hydrogen hub…Read more

IFDC KENYA | C/O ICIPE CAMPUS
DUDUVILLE, KASARANI OFF THIKA ROAD
NAIROBI – KENYA



IN PARTNERSHIP WITH

INFORMATION & DATA ANALYSIS PRODUCTS

For detailed information on the fertilizer situation in Africa, including the impact of rising world fertilizer prices and availability, please visit https://africafertilizer.org/
Provide us with your feedback through info@africafertilizer.org